



## Market Data

Expand Research

*Overview of offering*

London · New York · Singapore



## A Complete Market Data Offering

BCG Expand specialises in optimising market data spend, management and consumption at financial institutions of all sizes. Leveraging over fifteen years of expertise in the Market Data space, our proprietary solutions and industry-leading insights help our clients realise significant cost savings and operational excellence. From cost optimization and benchmarking to operational efficiencies and market intelligence, Expand provides tailored solutions to your unique Market Data challenges.



### Market Intelligence

#### Data Catalogue

Detailed view of Market Data products available on the market, with descriptions and metadata

#### Market Sizing & Trends

Quarterly view of market trends, including vendor market share and growth rates at a product type and business line level

#### Peer Forums

Invite-only peer forums, held behind closed doors



### Cost Optimization

#### Peer Benchmarking

Granular, bottom up benchmarking of how your Market Data spend stacks up to peers

#### Consulting & Execution

Design and implementation of robust cost optimization strategies, driven by Expand's benchmark and industry expertise



### Operational Efficiencies

#### Taxonomy Mapping API

Automated, live mapping of your inventory line items to Expand's industry standard taxonomy, delivered via API.

#### Consulting & Execution

Design and implementation of initiatives to improve operational efficiencies in Market Data management and consumption

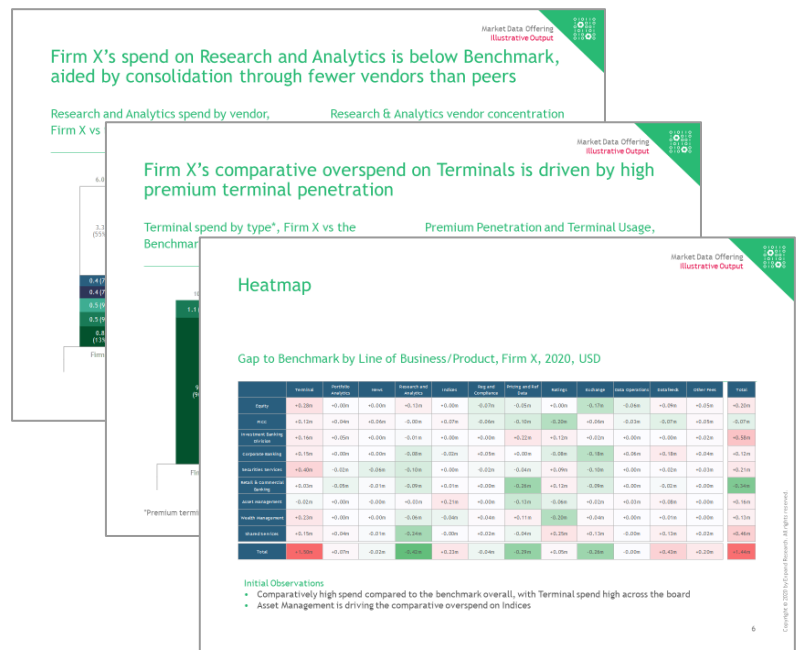


## Cost Optimization (Peer Benchmarking)

Unlock unparalleled insights into your Market Data spend with Expand's industry-leading benchmark, a proven tool that has been pivotal to the cost optimization strategies of firms of all sizes for over a decade. Whether you're a major player or a regional firm, on the buy-side or sell-side, our benchmark delivers actionable intelligence that drives significant savings.

### Key Features

- Comprehensive Analysis:** Our robust, bottom-up benchmark considers the relative size of each business line compared to peers, ensuring a precise and relevant comparison.
- Opportunity Heatmap:** Identify key areas of cost-saving opportunity by business line and product type.
- Actionable Insights:** Targeted deep dives into problem areas, highlighting vendors, products and business lines that are driving gaps to peers.



### Consulting & Execution

Expand can help execute on the benchmark findings and build financial data strategies that ensure:



**Flexibility:** Ability to source multiple data feeds, serving as fuel for contract re-negotiation.



**Governance:** Essential for agility, right-sizing to business needs, compliance and cost control.



**Reliability:** Trusted data sources for content & service delivery, with transparent distribution and high quality & resilience.



**Cost effectiveness:** Create vendor competition, driving the best commercial value for a firm's given needs.

Benchmarking & Diagnostic

Discovery & Recommend

Explore & Build Options

Implement & Measure



## Market Intelligence

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Expand's Market Intelligence offerings provide unique insights into key trends in the Market Data space through three core offerings.



### Data Catalogue

Expand's Data Catalogue Offering provides you with a holistic overview of the Market Data product landscape, helping shed light on your existing usage as well as discover new and alternative data sources.

**Key Features:**

- Structured catalogue of products on the market, including descriptions and metadata like data frequency, asset class, geography and more
- Empowers end-users and the Market Data team to easier discover new datasets, and displace existing ones



### Market Trends

Expand's Market Trends offering provides high-level industry stats on a quarterly basis to give an indication on spend trends

**Key Features:**

- View of trends in Market Data costs across the industry; broken down by line of business, vendor and product type
- Quickly benchmark your cost increases and vendor distribution against the industry

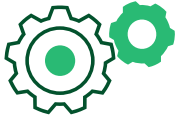


### Market Data Forums

Operating on a quarterly basis, Expand's Market Forums provides an opportunity to discuss hot topics with peers in a 'Chatham House'/'Vegas' rules environment

**Key Features:**

- Facilitated and hosted by Expand, our vast community is brought together to share best practice and industry knowledge in a confidential environment
- Post-session notes are then distributed, with post-session calls available in order to discuss topics which fall outside the usual benchmarking remit.



## Operational Efficiencies (Taxonomy API)

Expand's Market Data taxonomy is a consistent and powerful industry standard, developed in collaboration with leading financial institutions.

Our Taxonomy Mapping API provides a near-real time mapping of inventory line items to Expand's industry standard naming conventions and product type taxonomy, as well as to additional metadata from Expand's Data Catalogue.

### Key Features and Benefits

- Automated inventory maintenance ensuring complete accuracy
- Consistent product types
- Consistent trending and reliable forecasts of spend
- Granular detail that is easily comprehensible to business heads
- Provides data depth, quality and visibility to the business

Expand's taxonomy API can be linked directly with your inventory system for daily updates which are then returned via a suite of REST APIs

