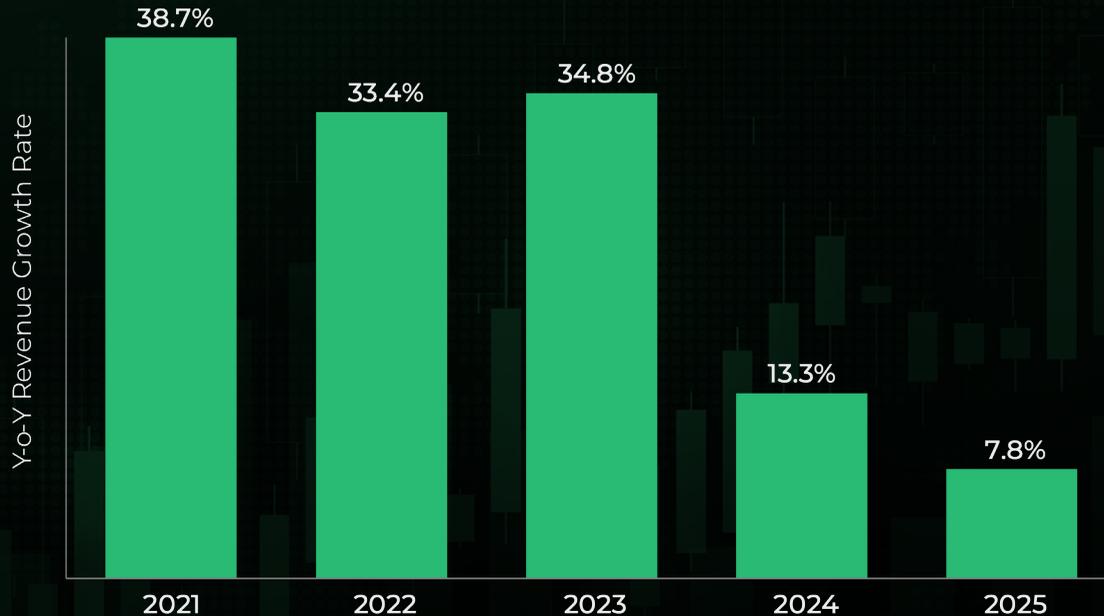


# ESG RATINGS AND RESEARCH

## Year-on-Year Revenue Growth Rate, 2021-2025



Estimate based on public reporting and BCG Expand data.  
All growth rates stated in USD terms; 2025 Q4 results  
estimated for some vendors

‘As ESG growth normalises, the focus is shifting from rapid expansion to optimisation. Firms need granular, customisable data to inform strategic decision-making.’



**Tracy DeLuca**  
Sales Director